



CREATIVE FORCE

RISK ANALYSIS

Applicant organisation:
Project title:

[illegible]



CREATIVE FORCE

GUIDELINES

Risk factor: Risk is the potential for a defined event to occur with consequences for a given project outcome; risk is always about future uncertainty.

Likelihood: Please indicate the likelihood of the risk occurring by using the four step scale:

1 = Unlikely (It is unlikely that the risk will occur)

2 = Possible (It is possible that the risk will occur)

3 = Likely (It is likely that the risk will occur)

4 = Certain (It is almost certain that the risk will occur)

Consequence: Please indicate the consequences of the risk for the project by using the four step scale:

1 = Minor (Very limited influence on the ability to achieve the selected outputs and outcomes)

2 = Moderate (Limited influence on the ability to achieve the selected outputs and outcomes)

3 = Major (Major influence on the ability to achieve the selected outputs and outcomes)

4 = Severe (Very substantial influence on the ability to achieve the selected outputs and outcomes)

Mitigation: Fill in the mitigation measures. What will be done to minimize the likelihood of the risk occurring and the damage of the risk if it does?

External risks: External risks are risks outside the control of the project which could have a negative influence on achieving the estimated results. External risks could be related to political, institutional, economic, environmental, social or technological conditions. The above-mentioned risks are only examples and are not in any way exhaustive.

Internal risks: Internal risks are risks that may occur within the project which could have a negative influence on achieving the estimated results. Internal risks could be conflicts within the project, illness or other absence of key personnel, failure to sustain results. The above-mentioned risks are only examples and are not in any way exhaustive.